

FOR IMMEDIATE RELEASE

February 14, 2007
Rivercrest Realty Investors, LLC Acquires
Archdale Marketplace in Charlotte, NC

Rivercrest Realty Investors, LLC, a Raleigh based commercial real estate company, has expanded its retail portfolio by acquiring Archdale Marketplace in Charlotte, NC.

Archdale Marketplace consists of nearly 180,000 square feet of retail space including tenants such as Food Lion, CitiTrends and AJ Wright; Anna Linens is due to open in the 1st quarter of 2007. The property was purchased from Eastbourne Investment Limited and is conveniently located on South Blvd., a popular street serving as both a local commercial hub and a primary commuter route.

"We are excited about the addition of this property to our growing retail portfolio," said Jonathan Gaines, Principal / Owner, "Our goal is to continue to enlarge our real estate holdings throughout the Southeast and we continue to look for acquisition opportunities." Rivercrest Realty currently, owns 42 retail properties totaling over 3,000,000 square feet, along with 1,200 multi-family units and nearly 358,000 square feet of office located from New York to Florida.

Rivercrest Realty specializes in the acquisition, long-term ownership and management of income producing real estate. For additional information, contact Vijay Shah at 919-518-2000 or vijayshah@rivercrestrealty.com. Please visit our website: www.rivercrestrealty.com.