

FOR IMMEDIATE RELEASE

July 17, 2007

**Rivercrest Realty Investors, LLC Acquires
Plantation Heights in Atlanta, GA**

Rivercrest Realty Investors, LLC, a Raleigh based commercial real estate company, has expanded its portfolio by acquiring Plantation Heights in Atlanta, GA.

Plantation Heights consists of 32,000 square feet of retail space on the ground floor including tenants such as Roasters, Ageless Center and Palm Beach Tan. It also features 33 luxury one and two bedroom apartment units located on the second floor. The property was purchased from 800 Corporation and is conveniently located on Lenox Road in Buckhead.

"We are excited about the addition of this property to our growing portfolio," said Jonathan Gaines, Principal / Owner, "Our goal is to continue to enlarge our real estate holdings throughout the Southeast and we continue to look for acquisition opportunities." Rivercrest Realty currently, owns 47 retail properties totaling over 3,000,000 square feet, 900 multi-family units and nearly 368,000 square feet of office space from New York to Florida.

Rivercrest Realty specializes in the acquisition, long-term ownership and management of income producing real estate. For additional information, contact Vijay Shah at 919-518-2000 or vijayshah@rivercrestrealty.com. Please visit our website at www.rivercrestrealty.com.