

FOR IMMEDIATE RELEASE

**December 30, 2010
Rivercrest Realty Investors Acquires Retail Center
Oak Summit – Winston-Salem, NC**

Rivercrest Realty Investors, a Raleigh, NC based commercial real estate company, has expanded its retail portfolio by acquiring Oak Summit in Winston-Salem, North Carolina, a 142,394 square foot shopping center shadow anchored by a Walmart Supercenter. The shopping center includes a number of other national retailers, including Staples, PetSmart, GameStop, Payless Shoes, Hibbett Sports, and Radio Shack.

“We are very excited about the addition of this property to our growing southeastern portfolio,” said Jonathan Gaines, Principal/Owner. “We continue to look for acquisition opportunities to enlarge our real estate holdings.” The addition of Oak Summit brings Rivercrest Realty’s retail portfolio to 54 shopping centers totaling over 3.5 million square feet and will complement its Winston-Salem holdings. Rivercrest acquired Hanes Commons, a 154,173 square foot power center located on Hanes Mall Boulevard, in June 2008.

Rivercrest Realty Investors specializes in the acquisition, long-term ownership, leasing and management of income producing real estate. For additional information about our company or properties, please visit our website at www.rivercrestrealty.com. To contact the leasing agent directly, call Nicholas Schuman-Werb at 800-992-4046 or by email at nschuman@rivercrestrealty.com.