

FOR IMMEDIATE RELEASE

November 19, 2007
Rivercrest Realty Investors, LLC Acquires
Shoppes of Wilton Manors in Wilton Manors, FL

Rivercrest Realty Investors, a Raleigh based commercial real estate company, has expanded its portfolio by acquiring the Shoppes of Wilton Manors in Wilton Manors, Florida.

The Shoppes of Wilton Manors consists of 79,836 square feet of retail space. The property was purchased from Stiles/BLP, LLC and is conveniently located on Wilton Drive in Wilton Manors, north of Fort Lauderdale.

“We are excited about the addition of this property to our growing portfolio,” said Jonathan Gaines, Principal / Owner. “Our goal is to continue to enlarge our real estate holdings throughout the Southeast and we continue to look for acquisition opportunities.” Rivercrest Realty currently owns 49 retail properties totaling over 3,100,000 square feet, 988 multi-family units and nearly 368,000 square feet of office space from New York to Florida.

Rivercrest Realty specializes in the acquisition, long-term ownership and management of income producing real estate. For additional information, contact Vijay Shah at 800-992-4046 or vshah@rivercrestrealty.com. Please visit our website at www.rivercrestrealty.com.